

Marcus & Millichap

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\$20.25 MILLION BUYS SUBURBAN DENVER GOVERNMENT OFFICE BUILDING

LAKEWOOD, Colo., April 14, 2015 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate investment services firm with offices throughout the United States and Canada, announced the sale of the 115,650-square-foot Western Area Power Administration (WAPA) headquarters building in Lakewood, Colo. The \$20.25 million sales price equates to \$175 per square foot.

Tammy Saia, vice president investments in Marcus & Millichap’s Chicago Oak Brook office, represented the seller, a private investor. The buyer is Easterly Government Properties, Inc. Richard Bird, vice president and regional manager of the firm’s Denver office is Marcus & Millichap’s broker of record in Colorado.

“Occupying an entire city block, the building expresses the technical requirements of the tenant agency and reflects its public image,” says Saia. “WAPA officials were actively involved

in the planning and procurement of the space for more than seven years. The property is leased to the General Services Administration on behalf of the Department of Energy until 2029.”

Built in 1999 on 5.7 acres and 100 percent occupied by WAPA, the building is located at 12155 West Alameda Parkway in Lakewood’s Union Square office area. The 115,650-square-foot facility features a gently curving footprint that follows the shape of the property and provides for interesting interior spaces. The three-story structure contains some of the most advanced operating systems available in the market and many nonstandard technical components required by the government.

About Marcus & Millichap (NYSE: MMI)

With nearly 1,500 investment professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed over 7,600 transactions in 2014 with a value of approximately \$33.1 billion. The company has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry’s most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: www.MarcusMillichap.com

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