

# Marcus & Millichap

## **FOR IMMEDIATE RELEASE**

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## **MARCUS & MILLICHAP ARRANGES THE SALE OF TWO NET-LEASED PROPERTIES**

**OAKBROOK TERRACE, IL**, May 11, 2015 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate investment services firm with offices throughout the United States and Canada, today announced the sale of two Kindercare Learning Centers, located in Saint Paul, MN and Roseville, MN, according to Steven D. Weinstock, Vice President / Regional Manager of the firm’s Chicago Oak Brook office. The assets sold for \$850,000.

Tammy A. Saia and Reed Fenton, investment specialists in Marcus & Millichap’s Chicago Oak Brook office, had the exclusive listings to market the property on behalf of the seller, a private investor. The buyer, a private investor, was also secured by Tammy A. Saia. Craig Patterson, Regional Manager, assisted in closing this transaction.

The properties are located at 1541 Humboldt Avenue in Saint Paul, MN and 2186 Fairview Avenue North, Roseville, MN. The subject property at 1541 Humboldt Avenue was built-to-suit for Kindercare in 1977 and has been a successful operation since that time. The

building is approximately 4,950 square feet and resides in an ideal location next to a dense retail corridor. It area boasts strong demographics with a population of 234,000 within a five-mile radius and an average household income of \$71,000.

The subject property at 2186 Fairview Avenue North was built-to-suit for Kindercare in 1976 and has been a successful operation since that time. The building is approximately 4,950 square feet and resides in a suburb location just south of the Rosedale Mall. The surrounding area is dense with features that are attractive to childcare centers such as a park, elementary school, church, high school, and an abundance of households. In addition to the visual appeal of this location, it boasts great demographics and traffic counts with a population of 346,000 within five-miles and a corner traffic count of over 20,000 cars per day.

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***About Marcus & Millichap (NYSE: MMI)***

*With nearly 1,500 investment professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed over 7,600 transactions in 2014 with a value of approximately \$33.1 billion. The company has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry's most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: [www.MarcusMillichap.com](http://www.MarcusMillichap.com)*

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