

Marcus & Millichap

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**Contact: Steven D. Weinstock
Vice President / Regional Manager / Managing Broker, Chicago Oak Brook
(630) 570-2200**



MARCUS & MILLICHAP ARRANGES THE SALE OF A 62,538-SQUARE FOOT RETAIL PROPERTY

OAKBROOK TERRACE, IL, May 11, 2015 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate investment services firm with offices throughout the United States and Canada, today announced the sale of Riverside Plaza, a 62,538-square foot retail property located in Belvidere, IL, according to Steven D. Weinstock, Vice President / Regional Manager of the firm's Chicago Oak Brook office. The asset sold for \$2,260,000.

Tammy A. Saia, an investment specialist in Marcus & Millichap's Chicago Oak Brook office, had the exclusive listing to market the property on behalf of the seller, a limited liability company. The buyer, a private investor, was also secured by Tammy A. Saia

Riverside Plaza is located at 112-130 South State Street in Belvidere, IL. This 62,538-square foot shopping center boasts great visibility and is located in the heart of downtown Belvidere. It has several credit tenants including Dollar General, Check 'N Go, Rent-A-Center and Salvation Army which is the anchor of the center.

The property offers abundant parking and several points of access. The current occupancy is 96 percent and the location offers a traffic count of over 20,000 cars per day with great demographics. It is in an affluent community with an average household income of over \$75,000, low crime rates and a growing population.

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About Marcus & Millichap (NYSE: MMI)

With nearly 1,500 investment professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed over 7,600 transactions in 2014 with a value of approximately \$33.1 billion. The company has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry's most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: www.MarcusMillichap.com

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