

# Marcus & Millichap

## **FOR IMMEDIATE RELEASE**

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## **MARCUS & MILLICHAP ARRANGES THE SALE OF A 4,461-SQUARE FOOT OFFICE BUILDING**

**BOLINGBROOK, IL**, June 6, 2022 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate brokerage firm specializing in investment sales, financing, research and advisory services, announced today the sale of Royce Road Office Center, a 4,461-square foot office property located in Bolingbrook, IL, according to Steven D. Weinstock, regional manager of the firm’s Chicago Oak Brook office. The asset sold for \$900,000; \$201.75 psf and 7.99% cap rate.

Tammy A. Saia, First Vice President Investments and Tami Andrew, Associate, investment specialists in Marcus & Millichap’s Chicago Oak Brook office, had the exclusive listing to market the property on behalf of the seller, a private investor. The buyer, a private investor, purchased the property for their medical services business and will take occupancy in 2023. The property was 100% occupied at the time of the sale. The property had a complete interior renovation in 2020. The buyer was secured and represented by Tami Andrew and Tammy A. Saia.

Royce Road Office Center is located at 109 Royce Rd in Bolingbrook, IL.

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### ***About Marcus & Millichap (NYSE: MMI)***

*Marcus & Millichap, Inc. is a leading brokerage firm specializing in commercial real estate investment sales, financing, research and advisory services with offices throughout the United States and Canada. As of December 31, 2021, the company had 1,994 investment sales and financing professionals in 82 offices who provide investment brokerage and financing services to sellers and buyers of commercial real estate. The company also offers market research, consulting and advisory services to clients. Marcus & Millichap closed 13,255 transactions in 2021, with a sales volume of approximately \$84.4 billion. For additional information, please visit [www.MarcusMillichap.com](http://www.MarcusMillichap.com)*