

Marcus & Millichap

FOR IMMEDIATE RELEASE

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High resolution photo available upon request.

MARCUS & MILLICHAP ARRANGES THE SALE OF AN OFFICE BUILDING IN SKOKIE, IL

SKOKIE, IL, February 11, 2020 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate investment services firm with offices throughout the United States and Canada, has announced the sale of Dental Lab, a 5,000-square foot office property located in Skokie, IL, according to Steven D. Weinstock, regional manager and first vice president of the firm's Chicago Oak Brook office. The asset sold for \$900,000.

Tami Andrew, associate, and Tammy A. Saia, first vice president investments, in Marcus & Millichap's Chicago Oak Brook office, had the exclusive listing to market the property on behalf of a California investor. The buyer, a private investor, was secured and represented by Andrew and Saia.

Dental Lab is located at 7880 Lincoln Ave in Skokie, IL. The building is a two-story stucco building with a long-term lease to a dental lab who has been at this location for 30 years. The second story office space has high quality finishes. The property features a private parking lot which is rare for this area. Five years remaining on the 10-year lease.

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About Marcus & Millichap (NYSE: MMI)

With over 2,000 investment sales and financing professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed 9,726 transactions in 2019 with a value of approximately \$50 billion. Marcus & Millichap has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry's most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: www.MarcusMillichap.com.