

Marcus & Millichap

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MARCUS & MILLICHAP ARRANGES THE SALE OF A 28,000-SQUARE FOOT RETAIL PROPERTY

OAKBROOK TERRACE, IL, May 11, 2015 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate investment services firm with offices throughout the United States and Canada, today announced the sale of 24-Hr Walmart Shadow Anchored, a 28,000-square foot retail property located in Grenada, MS, according to Steven D. Weinstock, Vice President / Regional Manager of the firm’s Chicago Oak Brook office. The asset sold for \$2,395,000.

Joseph Mirante, Tammy A. Saia, investment specialists in Marcus & Millichap’s Chicago Oak Brook office, and Anne Williams, investment specialist in Marcus & Millichap’s Memphis office had the exclusive listing to market the property on behalf of the seller, a private investor. Elizabeth Williams, Broker, assisted in closing this transaction.

24-Hr Walmart Shadow Anchored is located at 1550 Jameson Drive in Grenada, MS. This subject property at 1550 Jameson Drive is in a strong trade area, just off Highway 8 and the interchange to Interstate 55 and adjacent to a 24-Hour Walmart Supercenter. This is the main

trade area for the community which includes national retailers such as McDonalds, Burger King, Advanced Auto, Subway, Hampton Inn & Suites, Wendy's, Holiday Inn, Days Inn, Enterprise, Dominos, Pizza Hut and Church's Chicken.

Grenada is located halfway between Memphis, Tennessee and Jackson, Mississippi. It is a place with a warm small town atmosphere nestled in a serene woody landscape. The population is about 14,040 within a five mile radius. There are a number of historical sites in Grenada, including the First Baptist Church, the Historic Downtown Square, and numerous family homes from the 1800s.

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About Marcus & Millichap (NYSE: MMI)

With nearly 1,500 investment professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed over 7,600 transactions in 2014 with a value of approximately \$33.1 billion. The company has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry's most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: www.MarcusMillichap.com

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