

Marcus & Millichap

FOR IMMEDIATE RELEASE

Contact: Steven D. Weinstock

**First Vice President / Regional Manager / Designated Managing Broker, Chicago Oak Brook
(630) 570-2200**



MARCUS & MILLICHAP ARRANGES THE SALE OF A 29,420-SQUARE FOOT INDUSTRIAL BUILDING

MERRILLVILLE, IN, December 7, 2022 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate brokerage firm specializing in investment sales, financing, research and advisory services, announced today the sale of Parker Hannifin Corporate Lease | NYSE PH, a 29,420-square foot industrial property located in Merrillville, IN, according to Steven D. Weinstock, regional manager of the firm's Chicago Oak Brook office. The asset sold for \$2,350,000.

Tammy A. Saia, First Vice President Investments, Jeffrey L. Herrmann, and Tami J. Andrew, Associate, and investment specialists in Marcus & Millichap's Chicago Oak Brook office, had the exclusive listing to market the property on behalf of the seller, a limited liability company. Regional Manager, Josh Caruana, assisted in closing this transaction.

Parker Hannifin Corporate Lease | NYSE PH is located at 1201 86th Place in Merrillville, IN.

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About Marcus & Millichap (NYSE: MMI)

Marcus & Millichap, Inc. is a leading brokerage firm specializing in commercial real estate investment sales, financing, research and advisory services with offices throughout the United States and Canada. As of December 31, 2021, the company had 1,994 investment sales and financing professionals in 82 offices who provide investment brokerage and financing services to sellers and buyers of commercial real estate. The company also offers market research, consulting and advisory services to clients. Marcus & Millichap closed 13,255 transactions in 2021, with a sales volume of approximately \$84.4 billion. For additional information, please visit www.MarcusMillichap.com.