

Marcus & Millichap

FOR IMMEDIATE RELEASE

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MARCUS & MILLICHAP ARRANGES THE SALE OF A 6,600-SQUARE FOOT NET-LEASED PROPERTY

SANTA FE, NM, April 30, 2020 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate brokerage firm specializing in investment sales, financing, research and advisory services, announced today the sale of La Petite Portfolio-Absolute Net-Corp Guarantee, a 6,600-square foot net-leased property located in Santa Fe, NM, according to Steven D. Weinstock, regional manager of the firm’s Chicago Oak Brook office. The asset sold for \$1,217,500.

Tammy A. Saia, first vice president and an investment specialist in Marcus & Millichap’s Chicago Oak Brook office, had the exclusive listing to market the property on behalf of the seller, a limited liability company. The buyer, a private investor, was secured and represented by Hank Wolfer, an investment specialist in Marcus & Millichap’s Seattle office Matthew Reeves, Broker, assisted in closing this transaction.

La Petite Portfolio-Absolute Net-Corp Guarantee is located at 1361 Rufina Cir in Santa Fe, NM.

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About Marcus & Millichap (NYSE: MMI)

With over 2,000 investment sales and financing professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed 9,726 transactions in 2019 with a value of approximately \$50 billion. Marcus & Millichap has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry’s most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: www.MarcusMillichap.com.